

Message Text

UNCLASSIFIED

PAGE 01 STATE 032983

20

ORIGIN OPIC-06

INFO OCT-01 AF-06 ISO-00 EB-07 AID-05 TRSE-00 XMB-04

CIAE-00 INR-07 NSAE-00 /036 R

DRAFTED BY OPIC/ID/MEA:JCTROY:JMB

APPROVED BY EB/IFD/OIA:RJSMTIH

OPIC/ID/MEA:CHMIDDLETON

OPIC/GC:EABURTON

EB/IFD/OIA:DHSTEBBING

AF/W:WRAMSEY

----- 015795

R 102347Z FEB 76

FM SECSTATE WASHDC

TO AMEMBASSY ABIDJAN

UNCLAS STATE 032983

E.O. 11652: N/A

TAGS: EINV

SUBJECT: FIRST NATIONAL CITY BANK 681-75-375 - IVORY
COAST FOREIGN GOVERNMENT APPROVAL

REF: 75 ABIDJAN 6737

1. REGRET THAT DECREE 0002 TRANSMITTED TO OPIC BY LETTER
DATED JAN 14, 1976 RELATING TO APPROVAL FOR FNCB ESTABLISH
BANKING ACTIVITY IS NOT SATISFACTORY APPROVAL FOR ISSUANCE
OF OPIC INSURANCE. DECREE MAKES NO REFERENCE TO BILATERAL
AGREEMENT OR TO OPIC INSURANCE.

2. OPIC NEEDS SPECIAL APPROVAL OF THE INVESTMENT AND PRO-
JECT IN ACCORDANCE WITH BILATERAL AGREEMENT DATED DEC 1,
1961 BETWEEN GOIC AND USG ON SUBJECT OF INVESTMENT GUARAN-
TIES. APPROVAL SIMILAR TO THAT ISSUED BY GOIC ON OCT 8,
1975 FOR CLUETT-PEABODY INVESTMENT WOULD BE ADEQUATE.

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 032983

3. OPIC WOULD APPRECIATE EMBASSY EFFORTS, AS APPROPRIATE,

IN OBTAINING NECESSARY APPROVAL FROM MINISTERE ECONOMIC
ET FINANCES PURSUANT EMB FGA INSTRUCTIONS.

4. REFTTEL PARA. 3 MENTIONED IVORIANIZATION UNDER NEW
BANKING LAWS. DEPT WOULD LIKE CLARIFICATION OF WHETHER
IVORIANIZATION REFERS TO HIRING OF STAFF OR TO OWNERSHIP
AND HOW IT WOULD AFFECT FNCB INVESTMENT. INGERSOLL

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, STANDARDS, FOREIGN INVESTMENTS, BANKS
Control Number: n/a
Copy: SINGLE
Draft Date: 10 FEB 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE032983
Document Source: CORE
Document Unique ID: 00
Drafter: JCTROY:JMB
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760051-0642
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760262/aaaaccqv.tel
Line Count: 68
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 ABIDJAN 6737
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 08 SEP 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <08 SEP 2004 by meiwc>; APPROVED <08 SEP 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FIRST NATIONAL CITY BANK 681-75-375 - IVORY COAST FOREIGN GOVERNMENT APPROVAL
TAGS: EINV, OPIC
To: ABIDJAN
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006